

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for October 2023

The financial statements enclosed with these notes, are as of October 31, 2023. This is the fourth month of fiscal year 2024 and the beginning of the second quarter.

The presented financial statements reflect the adopted fiscal year 2024 budget.

The income statement includes comparative previous fiscal year to date information.

Ridership

- Year to date comparisons to the prior year are as follows:
 - Fixed Route: Demonstrated a 15% increase in ridership compared to the previous year.
 - Paratransit: Witnessed year to date ridership that was 5% greater than last year. This is 1% higher than the same comparison last month.
 - Commuter Express: Experienced a 10% decrease from last year's figures. During the first quarter of FY 2024, this service has provided 12,196 trips so far this fiscal year vs. 13,538 last year.
 - Microtransit: Had a 37% increase in ridership compared to the same period last year.

Revenue

- Year to Date Grant and Contract Income is below budget by \$1.5 million because less subsidy has been required than the budget anticipated.

Expenses

- Year to Date Total Expenses are \$2.2 million lower than budget.
- Unfilled positions decreased by 4 to 68 this month. This is 10% of approved positions. There are however 15 candidates who are in the hiring process. Their final hire date is pending the receipt of their medical card, drug screen result or background check. For more information, please see the graph and numbers by Division in the SRTA Dashboard.

Reserves

- As of October 31, the Authority's cash balances were consistent with its target to have 180 days cash on hand.

Line of Credit

- There are no draws on the organization's lines of credit.

Capital Expenditure (over \$50,000)

- 10 Shared Ride vehicles \$1,165,099
- Cumberland Facility \$952,000
- CAT Transfer Center Shelter Project \$178,000

Susquehanna Regional Transportation Authority
Income Statement

For The Period Ended October 31 , 2023

		Period To Date		Year To Date		Budget Variance	Year To Date October 31, 2022
		Actual	Current Budget	Actual	Current Budget		
REVENUE							
	Operating Revenue	\$ 2,071,309	\$ 2,116,455	\$ 7,827,292	\$ 8,465,820	\$ (638,528)	\$ 8,828,867
	Grant/Contract Income	\$ 2,272,915	\$ 3,023,471	\$ 10,563,858	\$ 12,093,884	\$ (1,530,026)	\$ 9,710,233
TOTAL REVENUE		\$ 4,344,224	\$ 5,139,926	\$ 18,391,150	\$ 20,559,704	\$ (2,168,554)	\$ 18,539,099
	Wages	\$ 1,675,821	\$ 2,233,427	\$ 7,860,952	\$ 8,933,708	\$ 1,072,757	\$ 7,720,287
	Benefits	\$ 1,000,011	\$ 1,337,781	\$ 4,461,123	\$ 5,351,124	\$ 890,001	\$ 4,433,949
	Services	\$ 288,491	\$ 319,309	\$ 977,018	\$ 1,277,236	\$ 300,218	\$ 1,183,849
	Fuel	\$ 468,071	\$ 409,573	\$ 1,812,106	\$ 1,638,292	\$ (173,814)	\$ 1,809,308
	Tires	\$ 24,666	\$ 27,453	\$ 95,485	\$ 109,812	\$ 14,327	\$ 84,545
	Materials and Supplies	\$ 145,539	\$ 135,466	\$ 492,952	\$ 541,864	\$ 48,912	\$ 543,369
	Utilities	\$ 106,599	\$ 113,299	\$ 376,093	\$ 453,196	\$ 77,103	\$ 336,772
	Casualty and Liability Costs	\$ 152,446	\$ 127,062	\$ 574,650	\$ 508,248	\$ (66,402)	\$ 469,392
	Purchased Transportation	\$ 379,491	\$ 360,768	\$ 1,319,428	\$ 1,443,072	\$ 123,644	\$ 1,579,144
	Miscellaneous Expenses	\$ 60,546	\$ 29,675	\$ 209,626	\$ 118,700	\$ (90,926)	\$ 89,786
	Leases and Rentals	\$ 10,672	\$ 11,833	\$ 45,943	\$ 47,332	\$ 1,389	\$ 171,796
	Passed Through Expenses	\$ 31,870	\$ 34,280	\$ 165,776	\$ 137,120	\$ (28,656)	\$ 116,901
TOTAL EXPENSES		\$ 4,344,223	\$ 5,139,926	\$ 18,391,151	\$ 20,559,704	\$ 2,168,554	\$ 18,539,099
TOTAL NON OPERATING GRANT INCOME **		\$ 906,271	\$ 487,652	\$ 1,877,808	\$ 1,950,608	\$ 72,800	\$ 2,509,890
TOTAL NON OPERATING GRANT EXPENSES **		\$ 902,186	\$ 484,878	\$ 1,858,096	\$ 1,939,512	\$ 81,416	\$ 2,509,890
REE/(EER)		\$ 4,085	\$ 2,774	\$ 19,712	\$ 11,096	\$ (8,615)	\$ 0
CAPITAL REVENUES AND EXPENSES							
	Capital Grant Income/(Refund)	\$ 2,322,147	\$ -	\$ 6,701,308	\$ -	\$ -	\$ 864,993
TOTAL CAPITAL REVENUES AND EXPENSES		\$ 2,322,147	\$ -	\$ 6,701,308	\$ -	\$ -	\$ 864,993
REE/(EER)		\$ 2,326,232	\$ 2,774	\$ 6,721,019	\$ 11,096	\$ (6,709,923)	\$ 864,993
NET REE/(EER)		\$ 2,326,232	\$ 2,774	\$ 6,721,019	\$ 11,096	\$ (6,709,923)	\$ 864,993

**FindMyRide, UMPC, GMCO, ICB, GHP

Susquehanna Regional Transportation Authority
Balance Sheet

As of October 31, 2023

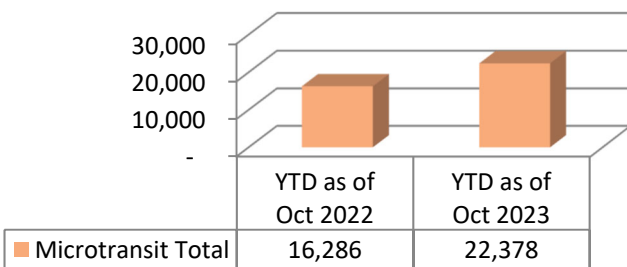
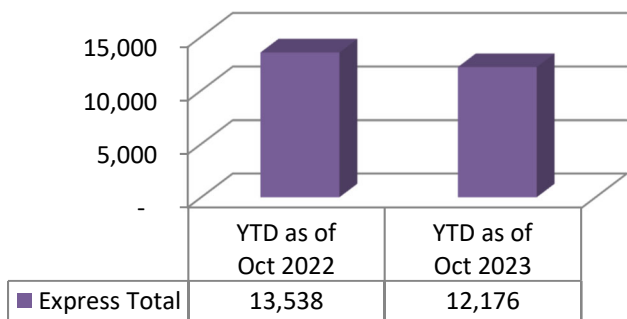
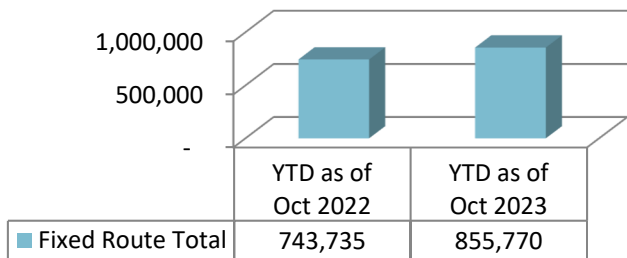
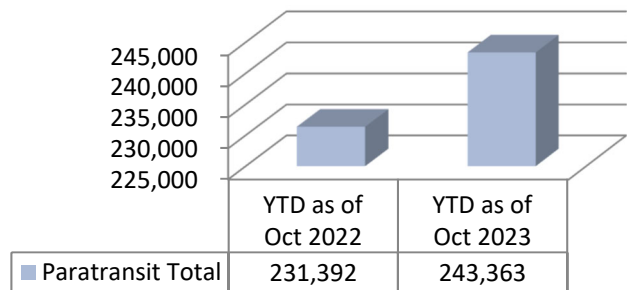
ASSETS

CURRENT ASSETS			
	Unrestricted Cash	\$ 23,820,347	
	Restricted Cash	\$ 108,210	
	Reserved Cash - Capital Projects	\$ -	
	Accounts Receivable	\$ 12,355,729	
	Materials & Supplies Inventory	\$ 934,673	
	Prepaid Expenses	\$ 745,695	
	Other Current Assets	\$ -	
TOTAL CURRENT ASSETS			\$ 37,964,654
FIXED ASSETS			
	Buildings and Improvements	\$ 99,838,452	
	Revenue Equipment	\$ 60,014,264	
	Tools and Equipment	\$ 4,027,783	
	Accumulated Depreciation	\$ (77,448,273)	
TOTAL FIXED ASSETS (NET)			\$ 86,432,225
TOTAL ASSETS			<u>\$ 124,396,879</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
	Accounts Payable	\$ 8,917,730	
	Accrued Leave and Payroll	\$ 1,625,197	
	Accrued Expenses	\$ 1,474,702	
TOTAL CURRENT LIABILITIES			\$ 12,017,629
DEFERRED REVENUE			
	Revenue Received in Advance	\$ 32,708,202.90	
TOTAL DEFERRED REVENUE			\$ 32,708,203
OTHER LIABILITIES			
	Capital Lease Obligation	\$ -	
	Accrued Sick Pay	\$ -	
	Current Notes Payable	\$ -	
	Consortium Buses	\$ -	
TOTAL OTHER LIABILITIES			\$ -
NET ASSETS			
	Unrestricted Equity	\$ 39,392,720	
	Restricted Equity	\$ 15,520	
	Capital Grants	\$ 40,262,807	
TOTAL NET ASSETS			\$ 79,671,047
TOTAL LIABILITIES AND NET ASSETS			<u>\$ 124,396,879</u>

OPERATIONS – October



MAINTENANCE – October

Preventative Maintenance



On-time
98%

195 PMs Complete; 3 Overdue

Adams – 13 Completed; 0 Overdue

Columbia – 5 Completed; 0 Overdue

Cumberland – 19 Completed; 0 Overdue

Dauphin – 38 Completed; 0 Overdue

Franklin – 14 Completed; 2 Overdue*

Montour – 1 Completed; 0 Overdue

Northumberland – 16 Completed; 0 Overdue

Perry – 7 Completed; 0 Overdue

Union/Snyder – 19 Completed; 1 Overdue

York – 63 Completed; 0 Overdue

***Reduced # of spares due to accident**

Road Calls:

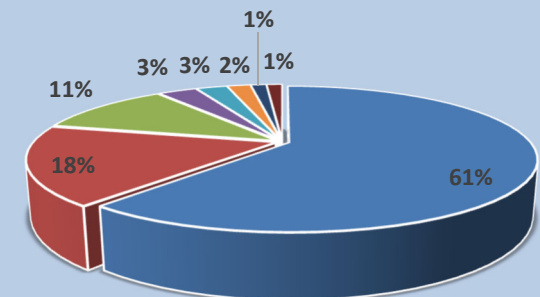
	Oct. 2023	YTD FY2024	Oct. 2022	YTD FY2023
Mechanical	13	51	16	51
Non-Mech.	4	29	14	32

SAFETY – October

	Oct. 2023	YTD as of Oct. 2023	Oct. 2022	YTD as of Oct. 2022
Preventable	14	45	16	62
Non-Preventable	8	38	11	39
Passenger Injury	0	5	1	1
Employee Injury	1	19	4	13

CUSTOMER COMPLAINTS – October

Count Distribution By Category 160 Complaints/Commendations



Service Issue	Operator Problem	Safety
Civil Rights	Service Request	Customer Service
Other	Vehicle Issue	

	Oct. 2023	YTD as of Oct. 2023	Oct. 2022	YTD as of Oct. 2022
Total Complaints	160	552	195	619

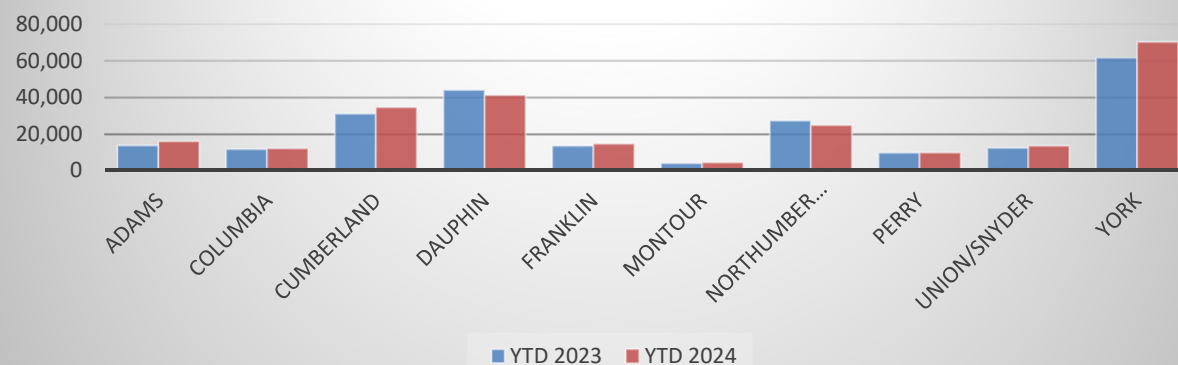
MARKETING – October

	Oct. 2023	YTD as of Oct. 2023	Oct. 2022	YTD as of Oct 2022
PR Exposures	1	17	0	17
Outreaches	3	20	2	15
Views/ Pageviews	152,472	597,530	132,796	567,179
Event Count/Unique Pageviews	404,227	1,586,526	107,475	454,527
Users	27,575	105,997	n/a	n/a
Bikes	2,922	11,913	2,569	10,357

Paratransit Ridership - YTD

	YTD 2023	YTD 2024
<i>Adams</i>	13,965	16,236
<i>Columbia</i>	11,963	12,336
<i>Cumberland</i>	31,240	34,760
<i>Dauphin</i>	44,103	41,358
<i>Franklin</i>	13,799	14,883
<i>Montour</i>	4,315	4,706
<i>Northumberland</i>	27,503	25,005
<i>Perry</i>	10,052	10,072
<i>Union/Snyder</i>	12,660	13,792
<i>York</i>	61,792	70,215

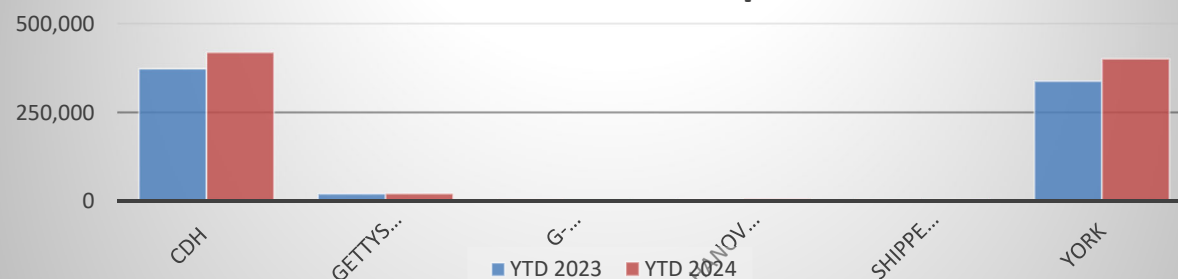
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD 2023	YTD 2024
<i>CDH</i>	372,724	419,061
<i>Gettysburg</i>	20,807	21,697
<i>G-burg/Hanover Connector</i>	3,279	3,166
<i>Hanover</i>	4,848	6,517
<i>Shippensburg</i>	4,373	4,305
<i>York</i>	337,704	401,024

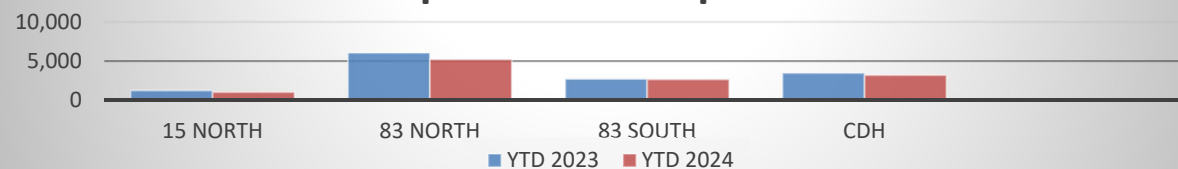
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD 2023	YTD 2024
<i>15 North</i>	1,269	1,055
<i>83 North</i>	6,069	5,218
<i>83 South</i>	2,721	2,685
<i>CDH</i>	3,479	3,218

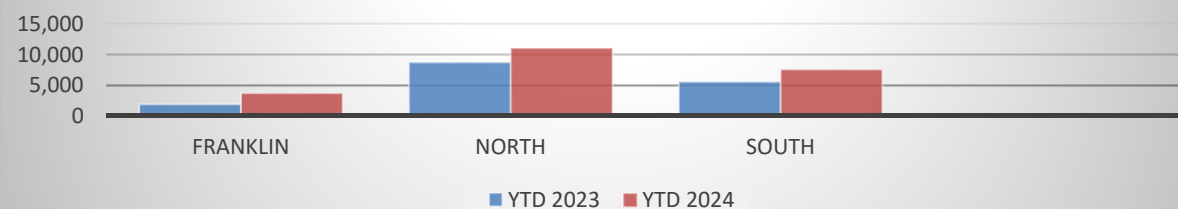
Express Ridership - YTD



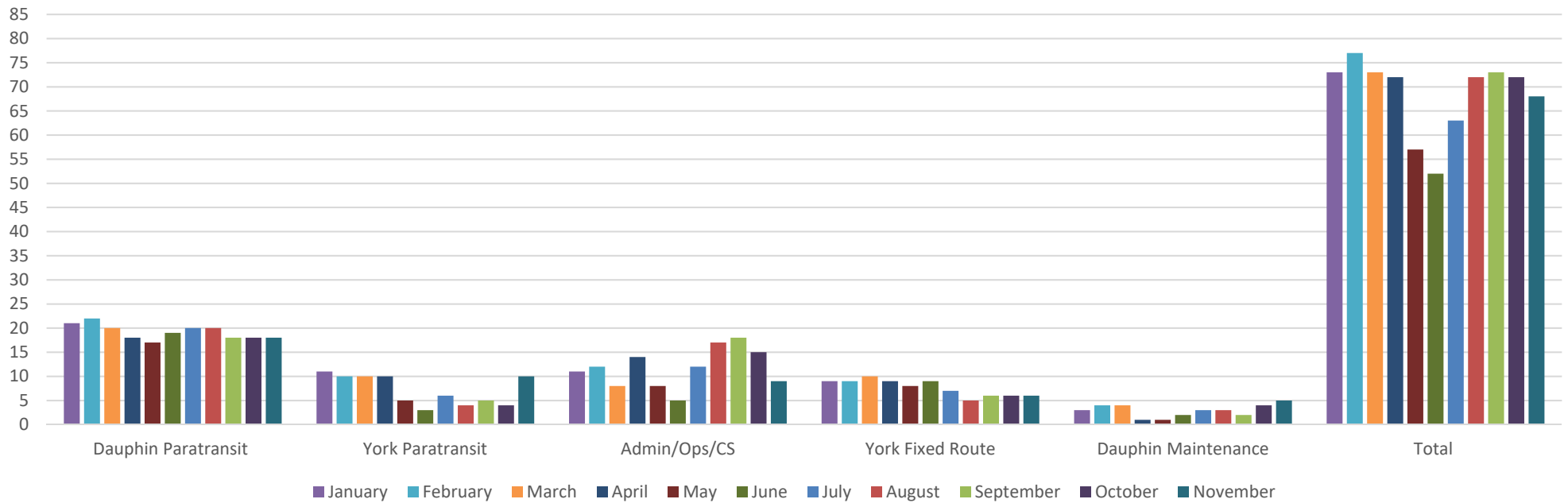
Microtransit Ridership – YTD

	YTD 2023	YTD 2024
<i>Franklin (Began 8/22)</i>	1,941	3,751
<i>North</i>	8,739	11,042
<i>South</i>	5,606	7,585

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



November 2023	FMLA/LOA	Approved Positions	Current Employees	Number Approved Openings
Adams Operators	2	30	28	2
Administrative/Operations Support/Customer Service Rep	3	153	144	9
Columbia Operators	1	12	10	2
Cumberland Operators	1	32	29	3
Dauphin Fixed Route	1	89	87	2
Dauphin Info Specialists		2	2	0
Dauphin Maintenance (Mechanics, Serviceperson)		22	17	5
Dauphin Paratransit	1	30	12	18
Franklin Operators		33	29	4
Montour Operators		9	8	1
Northumberland Operators	3	36	34	2
Perry Operators		22	21	1
Union/Snyder Operators		34	32	2
York Express		6	6	0
York Fixed Route	3	63	57	6
York Maintenance (Mechanics and Porters)	1	17	16	1
York Paratransit	1	62	52	10
Totals - November 2023	17	652	584	68